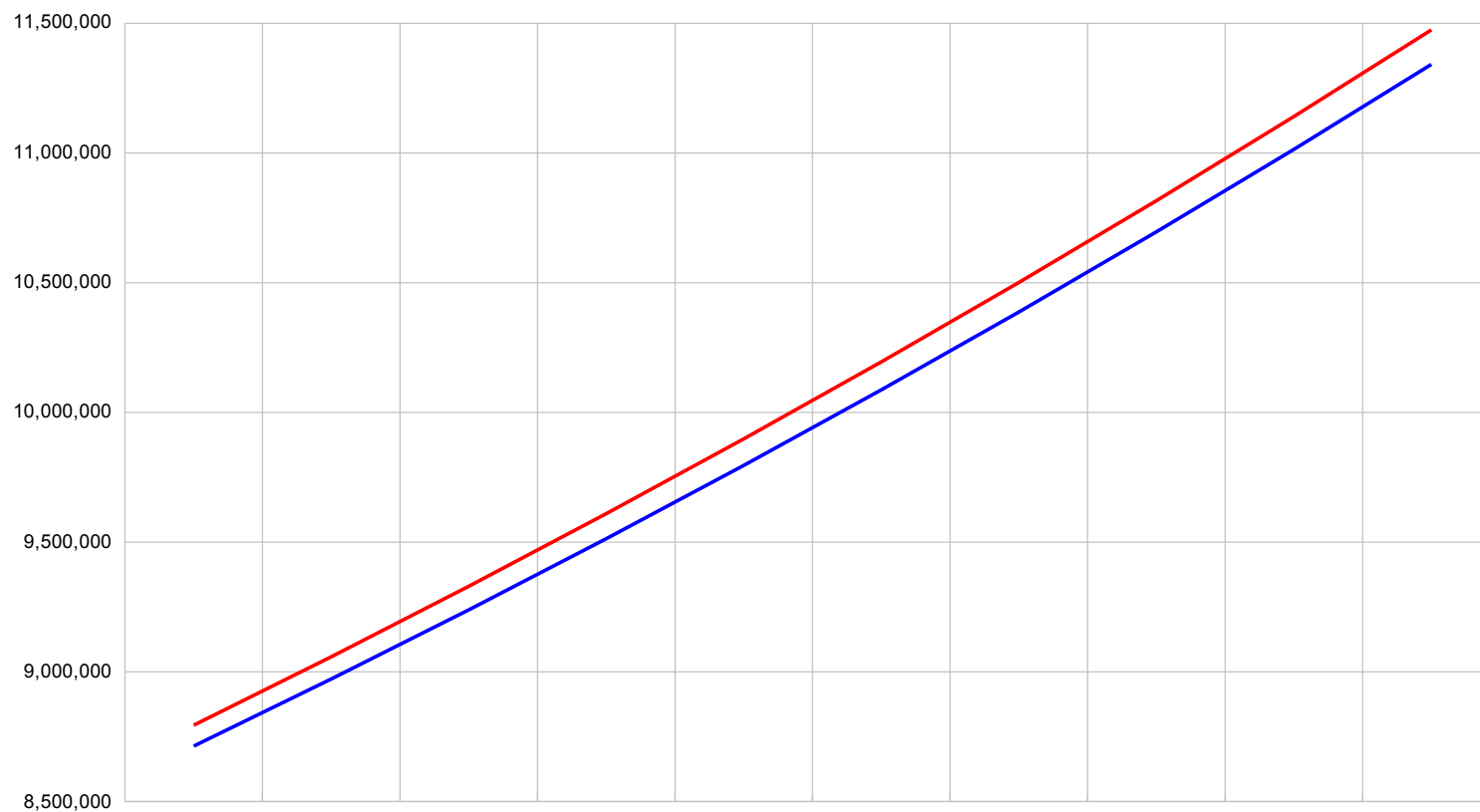


Council Tax Income Projections 2015/16 to 2024/25 (10 Years) - Impact of Council Tax Freeze vs Increase of 1.99% in 2015/16



Increase for 2015/16	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21	Forecast 2021/22	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Total
Freeze	8,713,701	8,972,381	9,238,821	9,513,254	9,795,920	10,087,066	10,386,946	10,695,823	11,013,966	11,341,653	99,759,531
1.99%	8,794,301	9,058,130	9,329,874	9,609,770	9,898,063	10,195,005	10,500,855	10,815,881	11,140,357	11,474,568	100,816,804
Shortfall	(80,600)	(85,749)	(91,053)	(96,516)	(102,143)	(107,939)	(113,909)	(120,058)	(126,391)	(132,915)	(1,057,273)

— Council Tax Income (with freeze) — Council Tax Income (1.99% Increase)

The above graph shows the difference in Council Tax income receivable over the next ten years by accepting the government's offer of a grant to freeze council tax in 2015/16 (Blue Line), compared to the implementation of a 1.99% increase in Council Tax for 2015/16 (Red Line). Increases in Council Tax of 3% per annum for each year thereafter are assumed.

The 'Freeze' income includes the grant from the government of circa £91,000 from 2015/16 to 2024/25

For simplicity, the graph assumes that the taxbase over the period of the MTFS will remain static. In reality, the taxbase is likely to increase, further increasing the shortfall.